July/August 2021

REALTOR[®]REPORT The Official Publication of Southland Regional Association of Realtors[®]



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Santa Clarita Valley

MAY HOME SALES RISE 138%, CONDO MEDIAN PRICE HITS RECORD...PG.4

SALES UP 57%, RECORD PRICE NEARS \$1 MILLION...PG.5



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City Program Matches Renters With Owners of Accessory Dwelling Units

Owners of properties with existing, permitted accessory dwelling units may be eligible to join a City of Los Angeles one-stop program designed to match screened renters with property owners interested in renting affordable units.

The city's ADU Accelerator Program partners with homeowners to rent their accessory dwelling units to older adults facing housing insecurity. In exchange, homeowners receive benefits such as tenant screening, timely and competitive rent, and ongoing landlord support.

Eligible homeowners undergo a screening process to assess landlord fit and ADU quality. Once accepted into the program, homeowners are matched with a qualified tenant who



will pay a predetermined rental rate. Selected homeowners and tenants agree to participate in the program for five years.

The program process was designed to ensure a safe, easy, and efficient experience for interested homeowners and renters. To be eligible for the L.A. ADU Accelerator Program homeowners must:

• Own a residential property in the City of Los Angeles, and

• Have an existing, legally permitted ADU with a Certificate of Occupancy or be in the process of receiving a certificate of occupancy.

The application process takes approximately three months from owner application submission to tenant move-in. Qualified tenant applicants undergo a rigorous screening and selection process before the city recommends them to homeowners.

Tenants pay 30 percent of their income towards rent with the remainder subsidized by the City.

The L.A. City program was one of nine cities selected as winners in 2018 of the Bloomberg Philanthropies U.S. Mayors Challenge. The organization sought bold and creative ideas to confront complex challenges, with each winner awarded a \$1 million grant to launch the initiatives. Go online to adu.lacity.org or email adu@lacity.org with questions.

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The Official Publication of SRAR

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VALLEY MEDIAN HOME PRICE HITS RECORD \$945,000

SOUTHLAND REGIONAL ASSOCIATION OF REALTORS®

Home and condominium sales during May were two and three times higher than a year ago when the pandemic hit, though a severe lack of inventory and high prices are limiting sales despite heavy buyer demand, the Southland Regional Association of Realtors reported Thursday.

The 497 homes and 174 condominiums that closed escrow during May in the San Fernando Valley were up 108.8 percent and 163.6 percent, respectively, compared to the record low 238 homes and 66 condominiums that changed owners 12 months ago as the pandemic prompted safer-at-home orders and business shutdowns.

"We're proud of how local Realtors responded a year ago in the face of adversity and pleased as the economic recovery continues, with a complete re-opening imminent," said Diane Sydell, president of the 10,300-member Association.

"There are not enough properties listed for sale," she said, "and heavy pent-up demand for housing is pushing resale prices higher and higher every month."

The median price — meaning half of the 497 homes sold for more and half for less — hit a record \$945,000. That was up 26.0 percent from a year ago and blew past the prior record of \$935,000 set in April.

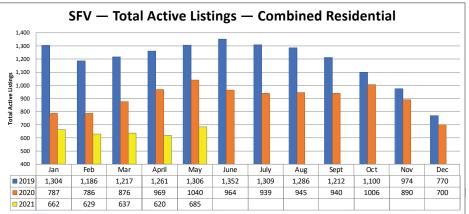
The condominium medium price for May was \$530,000, up 18.4 percent from a year ago but down 1.9 percent from the record \$540,000 set this April.

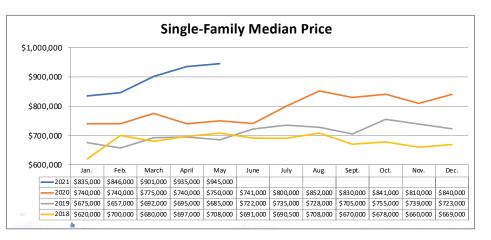
"Runaway home prices reward sellers, yet high prices diminish affordability and threaten the sustainability of the entire residential market," said Tim Johnson, the Association's chief executive officer. "Let's hope owners will be more comfortable, more willing to sell, once the economy fully reopens and the threat of the pandemic recedes. If that happens, it may release some of the pressure on prices and give families more homebuying options."

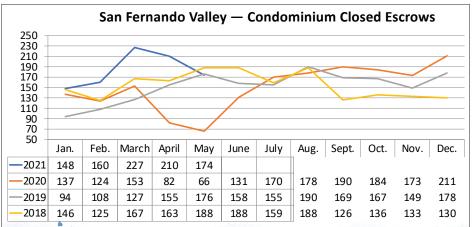
At the end of May the Association reported a total of 685 active listings for the entire San Fernando Valley. That was up from the record low of 620 listings reported in April, yet down 34.1 percent from a year ago.

The 685 listings represented a mere 1.0-month supply at the current pace a sales, a woefully inadequate number that prior to the pandemic had been in the 2- to 3-month range, which even then was considered too low. Despite the supply shortfall, pending escrows — a measure of future activity — totaled 715, an increase of 43.4 percent over May 2020.











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Realtor® Report

OPEN HOUSE RULES RETURN TO NORMAL—ALMOST SOUTHLAND REGIONAL ASSOCIATION OF REALTORS®

Tuesday, June 15, marked the official reopening of California, a lifting of virtually all Coronavirus Pandemic restrictions, including allowing real estate open houses to return to almost normal.

Keep in mind, however, that the virus remains an ongoing threat. That means even though the color-coded tiered restrictions have been lifted and businesses generally can return to normal operations, some protocols may still apply, including gatherings and groups where nonvaccinated individuals are present. Also keep in mind that the reopening and fight against the virus is a highly fluid situation, with updates, revisions, new rules and additional protocols possible on a moment's notice. Members of the California As-sociation of Realtors have access to a wealth of updates, information, documents, and guidances available through the association's website. C.A.R. has created an extensive and detailed new O&A and Ouick Guide to ensure that members are well-informed and in compliance with the new rules as they go into effect, including changes for hold-ing open houses and showings. Here are a few of the questions and answers, especially as they relate to open houses.

Will there be any restrictions on open houses or showings?

The only legal restriction will be for wearing masks, otherwise there will be no restrictions. No physi-cal distancing will be required for guests and customers. No cleaning. No posted rules of entry. And no **PEADs** or any other type of sign in. No one will have to agree to an office prevention plan. No one will have to attest to their current health status.

What will the rule be for wearing masks?

It will be to follow current Califor-nia Department of Public Health Guidance for Face Coverings, last updated on May 3.

According to this guidance — unless everyone is fully vaccinated — people must still wear masks indoors.

As a practical matter, this means that:

• Masks need not be worn during a showing if everyone is fully vac-cinated.

• But during an open house, masks will be required because even if a single unvaccinated person enters an open house, then everyone must be masked.

Who made this announcement and when? The California Department of Public Health made the announce-ment on May 21 See also the CDPH's information sheet

called "Beyond the Blue-print Questions and Answers."

What about the color-coded county tiers?

What if my county is in red or purple? As of June 15, the system of color-coded county tiers is no longer be in effect.

What about cities and counties? Can they continue to enforce more stringent local rules?

If a locality does continue to enforce more restrictive rules, then it will be prudent to follow them.

Can a home seller require that. everyone entering the property wear a mask or be vaccinated?

Yes. A seller can set their own rules as to who will be admitted to the property. They can require that everyone wear a mask. They can even demand that all people entering be vaccinated or show a negative COVID test. Realtors should obtain the seller's instructions in writing. Real estate offices may require that the listing be formally amended.

Is there a Q&A that gives Real-tors more information?

Yes. Realtors should go to the California Association of Realtors website to see the Q&A "June 15 Reopening: Open Houses and Showings" and other updates and new rules.

Santa Clarita Valley MAY HOME SALES RISE 138%, CONDO MEDIAN PRICE HITS RECORD

RecorHome and condominium sales during May in Santa Clarita shot up from pandemic-induced low levels of a year ago with single-family sales up 137.8 percent and condo closed escrows 94.5 percent higher, the Southland Regional Association of Realtors reported recently.A total of 264 homes and 107 condos changed owners. "For two months last year sales faltered as sellers, buyers, and Realtors sought to navigate the restrictions brought on by the global Coronavirus pandemic," said Nicole Stinson, chair of the Association's Santa Clarita Valley Division Council. "Realtors regrouped and man-aged to keep the market moving, as evidenced by this May's remarkable turnaround." Stinson also said that today's market is very busy, though "buyers are handicapped due to an extremely limited supply of homes listed for sale." There were 243 home and condominium active listings reported at the end of May, which was 43.0 percent below May 2020. That was an improvement from the record-low 193 listings reported in December, yet well short of what is needed to satisfy demand. Over 13 years, Santa Clarita has averaged more than 900 active listings each month. The limited supply has increased upward pressure on prices, pushing the single-family median price up 27.0 percent to \$777,000 and the condomin-ium median to \$520,000, a record high. May was the fifth month the home median was above the \$700,000 benchmark. "Runaway home prices reward sellers, yet high prices diminish affordabil-ity and threaten the sustainability of the entire residential market," said Tim Johnson, the Association's chief executive officer. "Let's hope owners will be more comfortable,



of the pandemic recedes. If that happens, it may release some of the pressure on prices and give families more homebuying options."





SFV—INVENTORY DOWN 25%

SALES UP 57%, RECORD PRICE NEARS \$1 MILLION

SOUTHLAND REGIONAL ASSOCIATION OF REALTORS®

The median price of homes that changed owners during June in the San Fernando Valley hit a record high while sales soared 56.9 percent and the number of properties listed for sale lingered at low levels, the Southland Regional Association of Realtors reported recently.

The median price — meaning half the homes sold at a higher price and half lower — came in at \$955,000, up 28.9 percent from June 2020 and 1.1 percent higher than the prior record set this April.

June was the fourth consecutive month with the median above the \$900,000 benchmark.

"Not long ago it would have been inconceivable that the San Fernando Valley would see the median home price inching toward \$1 million," said Diane Sydell, president of the Association. "Now it seems inevitable, especially with today's wealth of buyers, dearth of inventory, and heated competition over virtually every listing."

The condominium median price for June was \$519,000, up 12.8 percent from June 2020, but 3.9 percent below the record high \$540,000 set this April.

A total of 554 single-family homes closed escrow during June, up 56.9 percent from a year ago and 11.5 percent ahead of May's tally. It was the first month this year above 500 sales and the highest monthly total since June 2018.

The statistics for condominium sales were not as dramatic, in part because of the extremely limited supply of condominiums listed for sale.

Realtors assisted the close of escrow on 169 condo transactions during June, up 29.0 percent from a year ago, but down 2.9 percent from this May.

"The market has been overheated and buyer fatigue may be a factor going forward," said Tim Johnson, the Association's chief executive officer. "Too many buyers are weary of competing with unseen competitors and losing to a higher bidder even when they come to the market fully prepared to buy." That may translate in buyers being a bit more cautious, which when combined with the reopening of the economy, may yield a slowdown in sales and a few more listings.

Yet Johnson stressed that a "few more listings" doesn't go far, even if some buyers are starting to take a bit longer to jump into the market.

There were 725 active home and condominium listings at the end of June. That was down 24.8 percent from a year ago. It also was the first month above 700 listings this year, though well below the 2,500 listings needed to ease pressure off prices.

The 725 listing represented a mere 1.0-month supply at the current pace of sales. Over 33 years, the supply

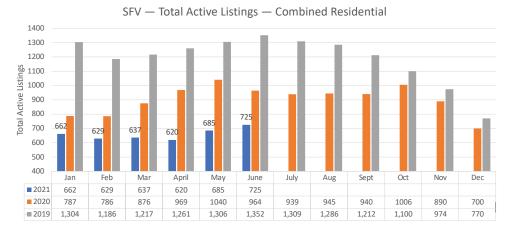
has averaged a 5.6-month supply, Association statistics indicate.

Pending escrows — an indicator of future closed escrows — support the notion that the market is cooling, albeit ever so slightly.

There were 755 open home and condominium escrows at the end of June. That was up a mere 0.8 percent from a year ago.

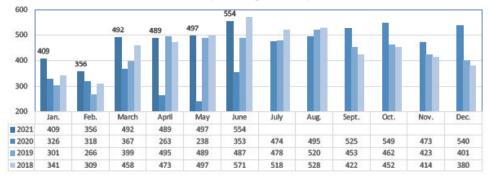
The Southland Regional Association of Realtors® is a local trade association with more than 10,300 members serving the San Fernando and Santa Clarita Valleys. SRAR is one







San Fernando Valley — Single-Family Home Sales



www.srar.com

Realtor[®] Report

FOR ALL BUYERS, DOWNPAYMENT AVERAGES 12% SOUTHLAND REGIONAL ASSOCIATION OF REALTORS®

A majority of consumers continue to mistakenly believe they need at least a 20 percent downpayment to purchase a home, but a study found that the average downpayment among all buyers is 12

percent, Younger buyers tend to put down the least,according to data collected by the National Association of Realtors.

For example, those between the ages of 22 and 30 put down an average of 6 percent, and those between the ages of 31 and 40 make an average 10 percent downpayment.

A 20 percent downpayment is ideal because it helps borrowers qualify for

downpayment as low as 3 percent, while some government-backed programs like through the VA, issue loans with no money down. Borrowers may find such options through FHA, USDA, or VA loans as well as downpayment assistance programs.

Young adults, in particular, may be missing out on key information to move forward in the housing market.

Two out of three recently surveyed say they are waiting for lower mortgage rates before starting the homebuying process, according to a survey of 1,000 millennials, ages 25 to 40.

However, economists have largely predicted that mortgage rates will edge upwards in the coming weeks.

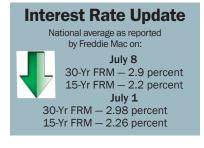
Further, one in four millennials underestimated their buying potential by \$150,000 or more, the study found.

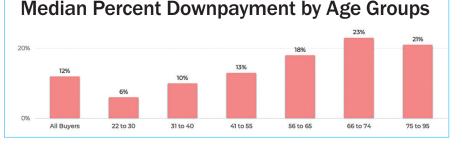
Also, 59 percent of consumers said they did not know that the seller pays the

common terms and financing resources. After all, homebuyers of all ages are more likely to contact a real estate agent before a mortgage lender when they begin the homebuying process, according to NAR's 2021 Home Buyers and Sellers Generational Trends report.









a mortgage and avoid the extra costs of private mortgage insurance.

But it's not always practical, especially as housing affordabilityvdwindles.

For instance, a 20 percent downpaymentvon an entry-level singlefamily home in the Los Angeles area could be between \$200,000 and \$400,000.

Some conventional lenders allow buyers to purchase a home with a real estate agents' commission.

Respondents also expressed confusion about many real estate terms, such as earnest money, FRM or fixed-rate mortgage, and PITI, an acronym for principal, interest, taxes, and insurance.

Realtors need to educate buyers on



Santa Clarita–June Home Sales Up 43%

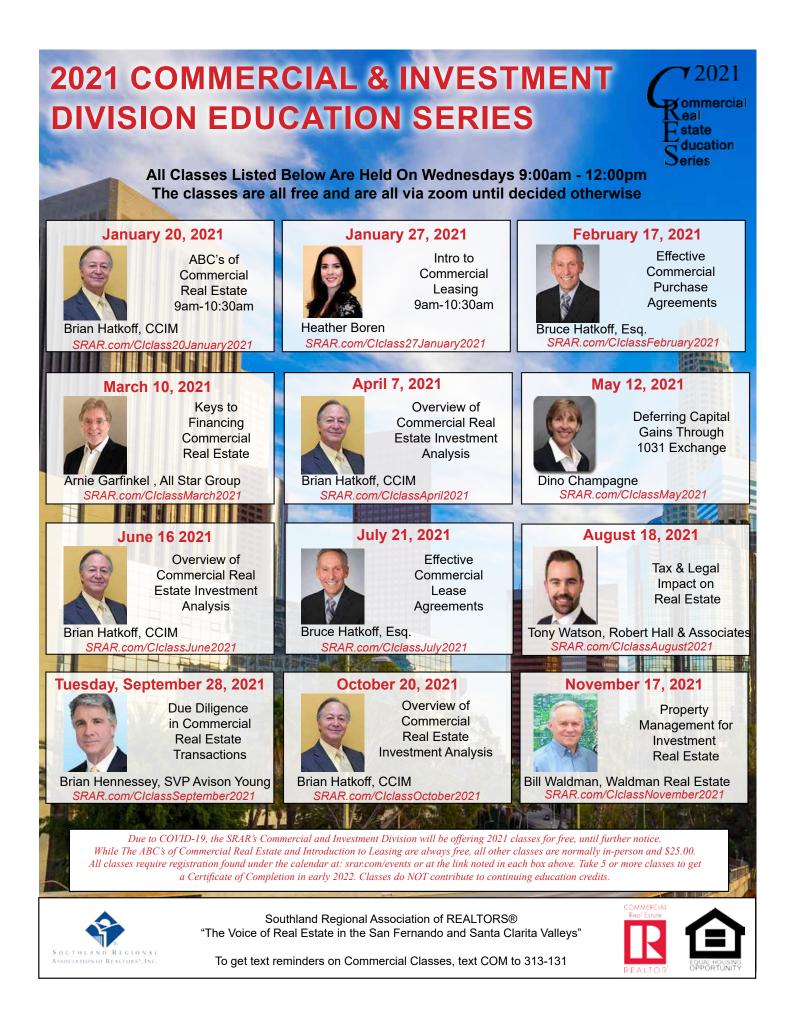
Realtors assisted the close of escrow of 286 single-family homes and 103 condominiums in the Santa Clarita Valley during June with both totals up dramatically from year ago levels, the Southland Regional Association of Realtors reported recently.

That translated to a 43.0 percent increase in home sales and a 33.8 percent jump in condos compared to June 2020, which saw the real estate market gradually recovering from the impact of stay-at-home orders due to the Corona virus pandemic.

"Buyer interest remains strong and sales would be higher if only there were more properties listed for sale," said Nicole Stinson, chair of the Santa Clarita Valley Division Council of the Southland Regional Association of Realtors. "With few listings, especially of condominiums, buyers may be hesitating as they compete over a dwindling supply with rising prices." Stinson said that low interest rates continue to lure buyers into the market, which offset some of the impact of rising resale prices. The median price of single-family homes broke the \$800,000 benchmark, soaring to a record \$830,000 — up 27.7 percent from a year ago and 6.8 percent higher than the May median price.





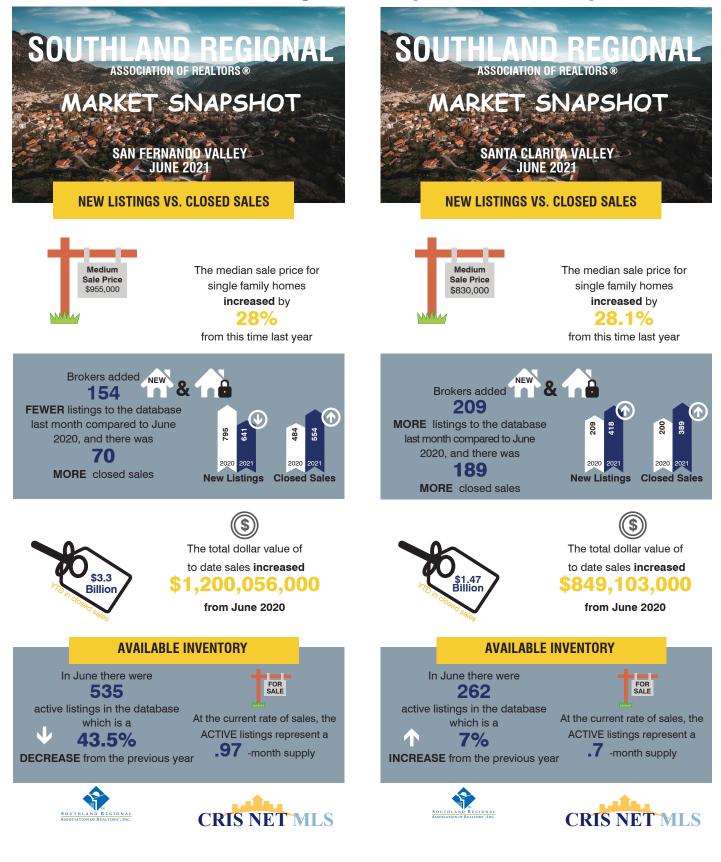




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SOUTHLAND REGIONAL Association of Realtors', Inc. 20655 Soledad Cyn. Rd. #33 Canyon Country, CA 91351 661-299-2930

Statistics Market Snapshot (June 2021):



City Sign Ordinances

SAN FERNANDO AND SANTA CLARITA VALLEY

Listed below for your reference, are the specific municipal regulations, along with the regulations for L.A. and Ventura Counties that apply in unincorporated areas or those cities without specific municipal codes. SRAR highly advises REALTORS® to check the current laws, and follow these best practices as they will help preserve our rights as REALTORS® to use temporary signs:

1. Only post temporary signs (directional or open house) when you have an open house.

2. Always observe time and placement restrictions for signage.

3. Always obtain a property owner's permission before placing a temporary sign on someone's property whether their property is residential or commercial.

4. Never place temporary signs in the medians or rights of way - meaning along the streets or sidewalk and observe Americans with Disabilities Act regulations.

5. Decrease visual clutter by "piggy backing" off of other directional signs, placing your directional signs only when your directions divert from other directions.

The following are the regulations from each municipality in areas where our members frequently work:

Agoura Hills:

For Sale - 1 sign per unit, shall not exceed 6 square ft. in area and 6 ft. in height

Open House/Directional - Maximum of 4 signs, size may not exceed 3 square ft. in area or 4 ft. in height

Other - No flags, balloons or banners, Signs can not be located on a public right-of-way

Beverly Hills:

For Sale - 1 - 150 square in. sign including riders Open House/Directional - Not allowed Other - Must obtain annual sign permit sticker from city

Burbank:

For Sale - Sign shall not exceed 7 square feet including riders. Maximum of 2 riders

Open House/Directional - Maximum of 4 signs, size may not exceed 24" x 24" in area or 3ft. in height **Other** - See municipal code for details

<u>Calabasas:</u>

For Sale - 1 - 6 square ft. sign Open House/Directional - Maximum of 2 signs, size may not exceed 3 square ft. in area. Other - Signs can not be located on a public right-of-way

Hidden Hills:

For Sale - Not allowed Open House/Directional - Not allowed Other - Call for details

Los Angeles City:

For Sale - 1 or more unlighted signs. Total area of signs not to exceed 12 square ft. Open House/Directional - Not specified Other - See municipal code for details

Malibu:

For Sale - 1 sign per unit, shall not exceed 6 square ft. in area and 6 ft. in height

Open House/Directional - Signs can not exceed 3 square ft. in area or 4 ft. above ground level

Other - No more than 2 pole flags not exceeding 2 square ft. or 5 ft. in height

San Fernando:

For Sale - Sign shall not exceed 6 square ft. in area and 6 ft. in height. Rider no larger than 6" X 24" Open House/Directional - Permitted between 9am and sunset Other - See municipal code for details

<u>Santa Clarita:</u>

For Sale - Maximum height of 6ft Open House/Directional - Not permitted on sidewalks, parkways or medians. Other - Price information prohibited

Simi Valley:

For Sale - Sign shall not exceed 12 square ft. and 6 ft. in height Open House/Directional - Not permitted on sidewalks or medians Other - See municipal code for details

West Hollywood:

For Sale - 1 - 432 square inch sign per frontage & 2 - 76 square inch riders Open House/Directional - 1 per corner, 4 per intersection 18" X 24" Tue., Sat. & Sun. 11am to 7pm Other - 4 flags per open house. See municipal code for details

Westlake Village:

For Sale - 1 sign per unit, shall not exceed 6 square ft. in area and 5 ft. in height Open House/Directional - 1 open house sign on property. No directional signs permitted in community Other - See municipal code for details

Los Angeles County: (unincorporated areas, and municipalities without regulations)

For Sale - 1 or more unlighted signs. Total area of signs not to exceed 12 square ft.Open House/Directional - No ordinance Other - See municipal code for details

<u>Ventura County: (unincorporated areas, and municipalities without regulations)</u>

For Sale - 1 free standing sign that does not exceed 12 square ft. or 8 ft. in height

Open House/Directional - 1- 3 square foot sign per frontage not to exceed 4 ft. in height

Other - See municipal code for details

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S O U T H L A N D R E G I O N A L Association of Realtors', INC.

SAN FERNANDO VALLEY COMPARBLE SALES ANALYSIS 2016-2021 (COMBINED RESIDENTIAL SALES, SINGLE FAMILY & CONDO) TOTAL MONTH BY MONTH

	ľ		2016	16			2017	17			2018	8			2019	6			2020	0			2021	5	
·		LIST	SALES	\$ WIL	% SALES TO LIST	LIST	SALES	\$ Vol	% SALES TO LIST	LIST	SALES	s Vol	% SALES TO LIST	LIST	SALES	s Vol	% SALES TO LIST	LIST	SALES	s Vol	% SALES TO LIST		SALES	s Vol Mil.	% SALES TO LIST
	JAN	1,257	760	448.4	60.5	1,255	886	572.0	70.6	1,393	821	539.4	58.9	1,502	750	475.0	42.0	1,186	867	594.5	73.1	1,165	1,009	891.5	86.0
Realte	FEB	1,402	730	433.9	52.1	1,256	804	505.4	64.0	1,370	740	498.2	54.0	1,202	697	420.2	48.4	1,231	775	535.3	63.0	1,231	945	747.7	86.3
or® Repo	MAR	1,552	1,050	640.1	67.7	1,732	1,167	739.9	67.4	1,577	1,095	793.1	69.4	1,659	086	650.7	59.1	1,163	1,007	683.8	86.6	1,592	1,329	847.7	86.2
ort	APR	1,656	1,111	658.9	67.1	1,580	1,116	697.6	70.6	1,251	878	655.5	57.9	1,653	1,192	793.7	72.1	878	456	480.7	78.5	1,529	1,350	907.2	85.7
	МАҮ	1,633	1,169	680.5	71.6	1,794	1,317	862.1	73.4	1,801	1,244	841.7	69.1	1,847	1,264	838.9	43.8	1,279	620	422.5	48.5	1,572	1,244	913.6	85.7
J	JUNE	1,742	1,299	785.0	74.6	1,734	1,481	955.8	85.4	1,776	1,262	848.0	71.1	1,605	1,253	855.0	78.1	1,398	929	645.8	87.0	1,629	1,409	913.2	85.2
uly/Aug	JUL	1,644	1,163	745.4	70.7	1,726	1,177	784.5	68.2	1,651	1,170	779.7	70.9	1,670	1,177	815.2	70.5	1,545	1,221	919.5	88.0				
ust 202	AUG	1,687	1,201	740.9	71.2	1,687	1,414	889.4	83.8	1,871	1,284	897.3	56.7	1,645	1,304	901.6	51.8	1,555	1,218	968.7	86.0				
1	SEPT	1,504	1,243	782.6	82.6	1,455	1,274	786	85.3	1,592	945	617.3	54.0	1,145	1,185	795.2	82.0	1,573	1,256 1	1,013.7	86.4				
	OCT	1,406	1,099	647.9	78.2	1,306	1,213	757.2	92.9	1,628	1,068	751.2	65.6	1,417	1,160	787.8	81.9	1,636	1,300 1	1,069.4	87.2				
	NOV	1,119	1,028	624.0	92.2	1,066	1,095	723.5	102.7	1,272	946	616.1	74.4	983	1,060	721.2	107.8	1,158	1,183	920.0	86.9				
	DEC	759	1,152	692.3	151.8	685	1,088	651.8	158.8	703	959	616.5	136.4	677	1,064	737.98	157.2	913	1,384 1	1,083.3	87.2				
	TOTAL	1,7361	13,005	7,787.9	74.9	17,276	14,032	8,925.2	82	17,885	12,412	8,454	69.86	17,005	13,086	8,792.5	76.9	12,515	12,216 9	9.337.2	79.86				
13	AVG. SALE PRICE		\$60	\$605,843			\$63	\$636,060			\$681,115	,115			\$671,901	901		0	\$764,341	341					

SAN FERNANDO VALLEY SINGLE FAMILY SALES STATISTICS FOR JUNE 2021

ACTIVE INVENTORY	EN	ES	CS	WN	WS	SFV TOT	EXT	TOTAL
NEW LISTINGS	95.	105	91_	149	201	641	610	1,251
TOTAL ACTIVE LISTINGS	82	102	75	110	166	535	593	1.128
AVERAGE DAYS ON MARKET	64	49	54	57	39	50	53	
AVERAGE LIST PRICE IN THOUSANDS	744.9	1,424.8	2,244.3	1,447.5	2,553.0	1,790.2	1,156.0	1,456.8
MEDIAN LIST PRICE IN THOUSANDS	660.0	1,099.0	1,399.0	949.0	1,350.0	999.0	670.0	
BOMS	25	26	29	54	73	207	173	380
AVERAGE BOM PRICE IN THOUSANDS	720.0	1,091.2	1,573.6	942.3	1,361.9	1,170.6	922.9	1,057.8
BOM TO SALE RATIO		26.5	32.6	34.0	52.5	37.4	33.1	
EXPIRATIONS								
PENDING SALES								
NEW ESCROWS OPENED	78	84	82	133	164	541	545	1.086
TOTAL YTD ESCROWS OPENED	388	483	459	703	849	2.882	2.792	5.674
NEW OPEN ESCROWS AVERAGE DAYS ON MARKET	22	20	24	17	28	23	23	23
NEW OPEN ESCROWS AVERAGE LIST PRICE		1,376.2				1,096.5		
CLOSED SALES								
NEW ESCROWS CLOSED	69	98	89	159	139	554	522	1.076
TOTAL YTD ESCROWS CLOSED	374	474	441	679	800	2.768	2.555	5.323
VOLUME OF NEW SALE DOLLARS IN MILLIONS	48.512	152.3846	113.964	157.549	198.431	670.841	415.10124	1.085.941
VOLUME OF TOTAL YTD SALES IN MILLIONS	249.266	679.5236	629.002	653.174	1,081.816	3,292.781	1,887.183	5,179.964
AVERAGE SALE PRICE IN THOUSANDS	703.1	1,554.9	1,280.5	990.9	1,427.6	1,210.9	795.2	1,009.2
MEDIAN SALE PRICE IN THOUSANDS		1,350.0				955.0		
COOP SALES	48	79	72	135	118	452	446	898
PERCENT OF COOP SALES	69.6	80.6		84.9		81.6		
AVERAGE DAYS ON MARKET		28						
SALES AT LIST PRICE								
PERCENT OF SALES AT LIST PRICE								
SALES TO LISTING INVENTORY RATIO								
FINAL SALE TO NEW LISTING RATIO								
CLOSED SALES								
FORCLOSURE/REO								6
SELLER CONCESSIONS	0 <u>.</u>				0 <u>.</u>		0_	0
SHORT SALE	0 <u>.</u>							1
STANDARD								
OTHER	7 <u>.</u>							

SAN FERNANDO VALLEY CONDOMINIUM SALES STATISTICS FOR JUNE 2021

ACTIVE INVENTORY	EN	ES	CS	WN	WS	SFV TOT	EXT	TOTAL
NEW LISTINGS	33	45	52	33	49	212	166	378
TOTAL ACTIVE LISTINGS	30	45	40	32	43	190	173	363
AVERAGE DAYS ON MARKET	83.	57.	64.	58.	43.	60.	60.	60
AVERAGE LIST PRICE IN THOUSANDS	540.2	717.8	551.8	697.2	749.2	658.5	838.5	744.3
MEDIAN LIST PRICE IN THOUSANDS		650.0	499.0	530.0	585.0	549.9	645.0	595.0
BOMS							59.	
AVERAGE BOM PRICE IN THOUSANDS	542.6	719.8	535.9	563.5	564.8	587.7	679.8	628.5
BOM TO SALE RATIO	30.8	51.7	35.7	65.4	41.3	43.8	36.0	39.9
EXPIRATIONS								
PENDING SALES								
NEW ESCROWS OPENED	34	49	47	36	48	214	152	366
TOTAL YTD ESCROWS OPENED	172	265	266	188	245	1.136	849	1,985
NEW OPEN ESCROWS AVERAGE DAYS ON MARKET	17	27	16	19	22	20	25	22
NEW OPEN ESCROWS AVERAGE LIST PRICE	497.9	684.8	494.2	634.2				
CLOSED SALES								
NEW ESCROWS CLOSED	26.	29.	42.	26.	46.	169.	164.	333
TOTAL YTD ESCROWS CLOSED	160		248_	186	231	1,076	814	1,890
VOLUME OF NEW SALE DOLLARS IN MILLIONS	13.443	18.7906	23.277	15.905	24.160	95.574	105.17124	200.745
VOLUME OF TOTAL YTD SALES IN MILLIONS					122.482			
AVERAGE SALE PRICE IN THOUSANDS		647.9	554.2		525.2			
MEDIAN SALE PRICE IN THOUSANDS		620.0	470.0		475.0			
COOP SALES								
PERCENT OF COOP SALES		93.1	90.5	84.6	95.7	90.5	90.9	
AVERAGE DAYS ON MARKET		25						
SALES AT LIST PRICE								
PERCENT OF SALES AT LIST PRICE		79.3						
SALES TO LISTING INVENTORY RATIO		64.4					94.8	
FINAL SALE TO NEW LISTING RATIO								
CLOSED SALES								
FORCLOSURE/REO			0		0_			1
SELLER CONCESSIONS								0
SHORT SALE					0_		0	
STANDARD								
OTHER								

SANTA CLARITA VALLEY SINGLE FAMILY SALES STATISTICS FOR JUNE 2021

ACTIVE INVENTORY	AC	ADUL	CC	CA	NE	SAU	SR	VAL	SCV TOT	EXT	TOTAL
NEW LISTINGS		6.	69.	35.	18.	75.	18.	88.	320.	85.	405
TOTAL ACTIVE LISTINGS	16	10	42	22	10	47	11	50	208	62	270
AVERAGE DAYS ON MARKET						48					
AVERAGE LIST PRICE IN THOUSANDS	711.1	1,360.9	994.5	798.6	980.8	851.7	1,127.0	1,088.8	966.3	931.3	958.3
MEDIAN LIST PRICE IN THOUSANDS		1,200.0		699.0		775.0	1,100.0				
BOMS								40			
AVERAGE BOM PRICE IN THOUSANDS					1,198.2	845.7	1,092.0	1,082.1			
BOM TO SALE RATIO				40.7						43.4	
EXPIRATIONS											
PENDING SALES											
NEW ESCROWS OPENED	10	9	57	30	21	72	16	75	290	98	388
TOTAL YTD ESCROWS OPENED	81		318	140	105	363	72	388	1.518	425	1.943
NEW OPEN ESCROWS AVERAGE DAYS ON MARKET	25	31	10	20	19	16	10	19	17	33	21
NEW OPEN ESCROWS AVERAGE LIST PRICE					1,002.0	825.7	1,103.5				
CLOSED SALES											
NEW ESCROWS CLOSED	17	10.	57.	27.	20.	69.	20.	66.	286	76	362
TOTAL YTD ESCROWS CLOSED	89	48	302	134	104	334	64	368	1.443	366	1.809
VOLUME OF NEW SALE DOLLARS IN MILLIONS	12.477	9.8246	47.307	20.308	17.909	60.847	20.916	61.947	251.534	49.48624	301.020
VOLUME OF TOTAL YTD SALES IN MILLIONS		44.6156	236.571	97.450	91.441	265.688	70.299	317.190	1,186.509	228.880	1,415.389
AVERAGE SALE PRICE IN THOUSANDS	733.9	982.4	829.9	752.1	895.4	881.8	1.045.8	938.6	879.5	651.1	831.5
MEDIAN SALE PRICE IN THOUSANDS	785.0	952.5	745.5	680.0	822.0	850.0	1,018.0	876.0	830.0	517.5	799.0
COOP SALES			46		15	62		58	242		
PERCENT OF COOP SALES	94.1	80.0	80.7	92.6	75.0	89.9	60.0	87.9	84.6	88.2	85.4
AVERAGE DAYS ON MARKET		21									
SALES AT LIST PRICE											
PERCENT OF SALES AT LIST PRICE											
SALES TO LISTING INVENTORY RATIO	106.3.	100.0	135.7 <u>.</u>	122.7	200.0	146.8	181.8	132.0			
FINAL SALE TO NEW LISTING RATIO	154.5	166.7			111.1 <u>.</u>		111.1 <u>.</u>				
CLOSED SALES											
FORCLOSURE/REO					0						
SELLER CONCESSIONS											0
SHORT SALE					0	0	0 <u>.</u>			0	
STANDARD											
OTHER							0			0	

SANTA CLARITA VALLEY CONDOMINIUM SALES STATISTICS FOR JUNE 2021

ACTIVE INVENTORY	AC	ADUL	CC	CA	NE	SAU	SR	VAL	SCV TOT	EXT	TOTAL
NEW LISTINGS	0	0	24	1	18	14	4	37	98	15	113
TOTAL ACTIVE LISTINGS	0	0	15	0	13	11	0	15	54	12.	66
AVERAGE DAYS ON MARKET	0	0	63	0	17	12	0	52	39	46	40
AVERAGE LIST PRICE IN THOUSANDS	0.0	0.0	475.9	0.0	389.9	508.9	0.0	622.9	502.7	542.0	509.9
MEDIAN LIST PRICE IN THOUSANDS	0.0	0.0	425.0	0.0	359.9	515.0	0.0	589.0	459.0	499.9	490.0
BOMS						4					
AVERAGE BOM PRICE IN THOUSANDS	0.0	0.0	466.2	0.0	382.8	506.2	0.0	615.4	531.6	0.0	531.6
BOM TO SALE RATIO	0.0	0.0	70.6	0.0	30.4	25.0	0.0	54.8	44.7	0.0	
EXPIRATIONS								0	0		
PENDING SALES											
NEW ESCROWS OPENED	0	0	26	2	17	12	6	44	107	12	119
TOTAL YTD ESCROWS OPENED	0	0 <u>.</u> 2		<u>2.</u> 6	106			240	595		666
NEW OPEN ESCROWS AVERAGE DAYS ON MARKET	0	<u>2.</u> 0		28.	23		10 <u>-</u> 10	22.		14	19
NEW OPEN ESCROWS AVERAGE LIST PRICE		0.0	421.0	320.0	384.7	565.3	839.8	589.4	522.3	623.5	532.5
CLOSED SALES		•·• ·							······		
	0	n	17	4	23	16	2	42	103	13	116
NEW ESCROWS CLOSED TOTAL YTD ESCROWS CLOSED	0 <u>.</u> 0	2 <u>.</u> 2					2 <u>.</u> 18	215.		13 <u>.</u> 68	
VOLUME OF NEW SALE DOLLARS IN MILLIONS	0.00							23.450	57.613		
VOLUME OF TOTAL YTD SALES IN MILLIONS	<u>0.000</u>	1.9606 <u></u> 1.9606		0.475 <u>.</u> 3.095.	49.397	48.683	1.133 <u>.</u> 8.913	117.201	282.230		318.298
AVERAGE SALE PRICE IN THOUSANDS	<u>0.000.</u>	1.9000 <u>.</u> 980.0	52.901 565.6	3.093 . 475.0	49.397 559.8	40.003 <u>.</u> 506.5	0.913 567.5	117.201 558.3			553.0
MEDIAN SALE PRICE IN THOUSANDS	<u>0.0</u>		303.0 <u>.</u> 450.0	475.0 475.0	430.0	300.3 <u>.</u> 475.0	507.5 <u></u> 540.0		478.0		478.0
COOP SALES		000.0 <u></u> 2		470.0 <u>.</u> 1	<u>430.0</u>	473.0 <u>.</u> 15					106
PERCENT OF COOP SALES		100.0		100.0	95.7	93.8	100.0			92.3	
AVERAGE DAYS ON MARKET				100.0		30.0 <u>.</u> 24	100.0 <u>.</u> 13				
SALES AT LIST PRICE	0 <u>.</u>	2	16	<u>-</u> 1.		<u>2</u> 4 <u>.</u> 13				10	103
PERCENT OF SALES AT LIST PRICE	0	<u>-</u> 100		100	78.3		100	97.6	90.3	76.9	88.8
SALES TO LISTING INVENTORY RATIO	····· • •	0.0	113.3	0.0	176.9	145.5	0.0	280.0	190.7	108.3	175.8
FINAL SALE TO NEW LISTING RATIO	0.0	0.0	70.8	100.0	127.8	114.3	50.0	113.5	105.1	86.7	102.7
CLOSED SALES	0.0	0.0									
FORCLOSURE/REO	0	0	0	0	0	0	0	0	0	0	0
SELLER CONCESSIONS	····· · · · ·	0 <u>.</u>	0 <u>.</u>	0 <u>.</u>	0 <u>.</u> 0	0 <u>.</u> 0	0 <u>.</u> 0		0 <u>.</u>	0 <u>.</u>	
		0 <u>.</u> 0	0 <u>.</u> 0	0 <u>.</u>	0 <u>.</u>	<u>0.</u> 0	0 <u>.</u> 0	0 <u>.</u> 0	0 <u>.</u>	0 <u>.</u>	0
SHURT SALESTANDARD	0 <u>.</u> 0	0 <u>.</u> 2	0 <u>.</u> 17	U 1	0 <u>.</u> 22	0 <u>.</u> 16	0 <u>.</u> 2			0 <u>.</u> 12	
OTHER	0 <u>.</u> 0	2 <u>.</u> 0				10 <u>.</u> 0	2 <u>.</u> 0		102 <u>.</u> 1		
	U.	U	U.	U.	I.	U.			I .	U.	Ζ

	MONTHLY RESI	DENTIAL	SALES STATISTICS	cs				507	47	00
	AC ADUL		CA	UE N	SAU	SR	VAL	SCV TOT		LOTAL
ACTIVE INVENIORY NEW LISTINGS) (°.	36	89	20	125	418	100	518
TOTAL ACTIVE LISTINGS				23	58	11	65	262	74	336
AVERAGE DAYS ON MARKET			900 A	33	41	21	32		45	40
AVERAGE LIST PRICE IN THOUSANDS MEDIAN LIST PRICE IN THOUSANDS	649.0 1,200.0		, 98. 669	560.0	725.0	1,127.0	849.0		615.0 615.0	749.5
BOMS				18	48	2	63		33	230
AVERAGE BOM PRICE IN THOUSANDS	619.1 / 87.2 52.9 33.3	2 679.3 3 50.0	39.3	881.1 41.9	817.4 56.5	1,092.0 31.8	911.7 58.3	824.2 50.6	651.6 37.1	799.4 48.1
EXPIRATIONS				F	F	2	4		4	18
PENDING SALES					č	G	1			
TOTAL VTD ESCROWS OPENED	81 53	9 83 3 445	32.	38 211	84 458	22 01	119 628	397 2 113	110	507 2 609
NEW OPEN ESCROWS AVERAGE DAYS ON MARKET					17	10	20	17	31	20
NEW OPEN ESCROWS AVERAGE LIST PRICE		U U	7	7	788.5	1,031.6	819.1		321.0	741.6
CLOSED SALES					1					ļ
	17 12 80 50			43	85 108	22	108 583			9 478
VOLUME OF NEW SALE DOLLARS IN MILLIONS		56	R	30.783	68.951	22.051	85.397			65.171
VOLUME OF TOTAL YTD SALES IN MILLIONS	63.254 46.575	280	100.545	140.838	314.371	79.212	434.391		-	,733.687
AVERAGE SALE PRICE IN THOUSANDS				715.9	811.2	1,002.3	790.7			764.0
COOP SALES				37	77	14	94			415
PERCENT OF COOP SALES	94.1 83.3		92.9		90.6	63.6	87.0			86.8
AVERAGE DAYS UN MARKEI SALES AT LIST PRICE			- 0	13	92	<u>n</u> 4	1/		75	417
PERCENT OF SALES AT LIST PRICE			-96	79.1	89.4	81.8	94.4		84.3	87.2
SALES TO LISTING INVENTORY RATIO	106.3 120.0	0 129.8 70.6	3 127.3 77 8	187.0	146.6 05.5	200.0	166.2 86.4	148.5	120.3 80.0	142.3
				t. 20	0.00		t oo		0.60	0.70
ORCLOSURE/REO		0 0		0	0	0	0	ō	1	٢
SELLER CONCESSIONS		0		00	00	00	00	0	00	0,-
STANDARD OTHER	15 1	7	280	41	82	22	105	375	83	458
				2	0	D	0	6	0	0
	SELLIN AVG. SELL TIME	G TIME - ACTIVE	PRICE CHANGE NO. LISTINGS	- PRICE TOTAI	REDUCTION - # SOLD	RE	REDUCED \$	\$ AVERAGE PRI	PRICE REDUCTION	% NC
	c		¢	C			0	0		
LESS I PAIN 100,000 100 000 TO 109 999			20							ې ې
110,000 TO 119,999	0		0	0			0	-0		• •
120,000 TO 139,999	ō		0	0			0	0-		0
140,000 I 0 159,999 160 000 T 0 170 000			0 0				0,0	0-		?
180,000 TO 199,999	6		-	- 1			0	-2500		
200,000 TO 249,999	78		2	2			1	6950		2.9
250,000 TO 299,999	41		9	9			е С	3782		0.9
350 000 TO 349,999	15		10	23			r C	-902/ -16112		- 4.0 4.0
400,000 TO 449,999	21		6	25			1	-24633		-6.4
450,000 TO 499,999	18		14	33			°.	-38961		-38.1
500,000 1 0 549,999 550 000 TO 500 000	17		11	16			2 0	-24/45		 0
600,000 TO 699,999	14		47	75			3.0	-35592		γ • φ
700,000 TO 799,999	15		54	99			1	-52989		-7.9
800,000 TO 899,999	18		34	20			5	-44976		-5.9
300,000 TO 1.999.999	22		62	72			22	-20033 -27499		9.0 0.0 0.0
THAN 2,	87		10	2			2	-39500		-1.2
TOTALS	19		336	47	8		59	-33685		-7.4
LISTINGS		2021 RM	Ĕ	AL - \$ VOLUME	ME				SAI	Щ
2,817		Ś	S1.733.687	37,000					D C	۲ 3
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S O U T HL AN D R E G I ON AL Association of Real tors', inc.

SANTA CLARITA VALLEY Comparable Sales Analysis 2016-2021 Mbined residential Sales. Single Family & Conf

(COMBINED RESIDENTIAL SALES, SINGLE FAMILY & CONDO) TOTAL MONTH BY MONTH

	% SALES TO LIST	88.7	89.9	87.5	90.2	88.5	86.8								
	MIL. L VOL S/	202.3	23.0	23.0	20.0	20.0	20.0								-
2021	SALES V	310	420	489	498	464	464								
		361 3	397 4	526 4	502 4	446 4	518 4								-
	LIST													-	
	% SALES TO LIST	59.9	68.8	90.4	97.2	89.7	86.2	1.19	89.4	89.6	89.3	88.5	88.5	85.71	
20	\$ VOL MIL.	122.293	145.9	184.0	157.7	113.7	191.4	266.4	271.5	292.4	340.4	268.1	333.8	2,687.5	,116
2020	SALES	214	267	320	274	203	325	436	436	470	494	409	514	4,362	\$616,11
	LIST	357	388	354	282	433	388	491	525	481	519	348	262	4,828	
	% SALES TO LIST	54.1	45.5	67.3	74.6	53.1	71.7	86.9	55.7	82.9	101.5	101.5	191.8	84.8	
6	S VOL \$	104.5	0.711	166.0	205.6	235.5	205.8	244.1	238.1	186.2	1.191.1	1.191	191.38	2,259.5	\$553,392
2019	SALES	199	220	313	375	429	373	444	427	335	330	312	326	4,083	553
	LIST	368	374	465	503	533	520	488	392	404	325	271	170	4,813	
	% SALES TO LIST	63.2	61.9	78.0	62.9	77.8	78.0	71.4	56.0	53.6	76.7	105.8	127.9	76.1	
	\$ S VOL MIL.	140.6	126.8	201.5	147.7	237.7	254.0	214.2	238.0	168.6	164.5	177.6	142.4	2,213.6	,884
2018	SALES	263	250	375	261	431	464	387	445	308	312	328	261	4,085 2	\$541,884
	LIST	416	404	481	451	554	595	542	524	431	407	310	204	5,319	
		67.5	.2	79.2	59.4	78.3	98.7	86.3	87.8	86.8	9.	7	9.	86.8	
	% SALES TO LIST		74.2								103.6	2.66	177.6		83
2017	\$ VOL MIL.	120.5	121.3	198.1	164.3	380.1	290.1	223.8	231.1	211.4	195.5	171.3	196.4	2,503.9	\$546,583
20	SALES	253	259	412	339	445	537	429	433	401	374	326	373	4,581	\$5
	LIST	375	349	520	571	568	544	497	493	462	361	327	210	5,277	
	% SALES TO LIST	53.5	54.1	64.9	78.6	84.0	86.8	80.6	82.1	84.6	95.6	126.5	148.7	76.0	
Q	\$ VOL \$	95.6	114.3	160.6	189.7	210.3	235.6	198.1	203.2	201.2	180.9	173.4	169.9	2132.8	\$527,790
2016	SALES	209	244	342	405	425	479	402	409	406	367	353	345	4,041	\$527
	LIST	391	451	527	515	506	552	499	498	480	384	279	232	5,314	
I		JAN	FEB	MAR	APR	MAY	JUNE	JUL	AUG	SEPT	ОСТ	NON	DEC	TOTAL	AVG. SALE PRICE
			Rea	tor® Rep	ort			July/Aug	gust 202						17

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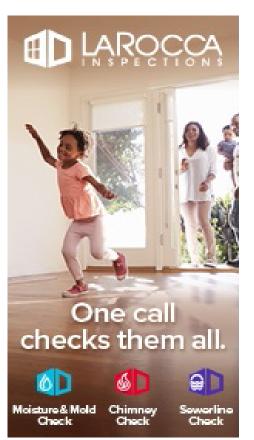


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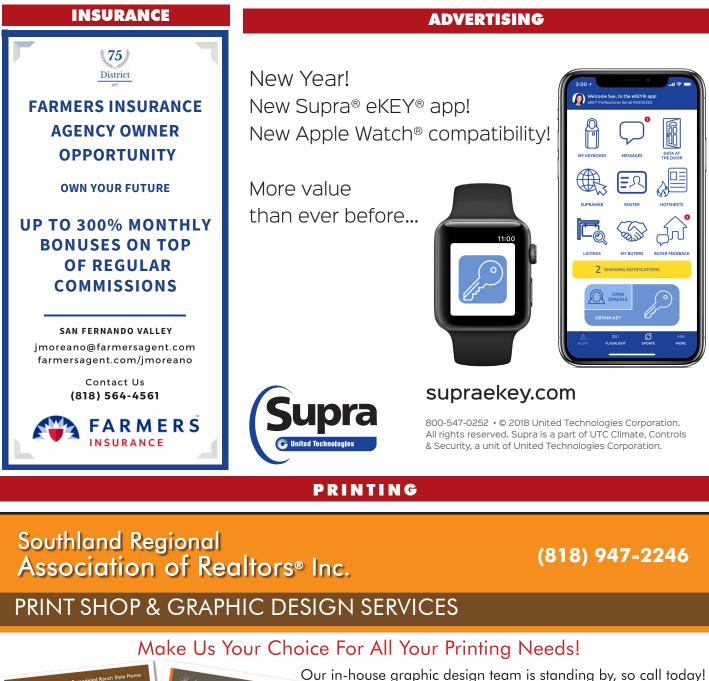
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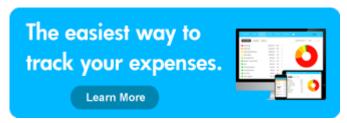


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